Post-Visit Spoken at the Canal Student Worksheet 9-12 C

Determine if the statements below relate to microeconomics or macroeconomics, and if they are normative or positive.

- 1. The National Industrial Recovery Act ended the practice of employing children.
- 2. The Jackson brothers organized the Enterprise Mill Company with capital of \$150,000.
- 3. A nine year old textile mill doffer should have earned more than 35 cents a day.
- 4. Wages for labor should be determined by supply and demand, not by government regulation.
- 5. Mill operatives work eleven hour shifts, six days a week and earn \$3.
- 6. The assessed value of real estate in Augusta should increase once the canal attracts new industry.
- 7. The commissioners agreed upon \$5 per horsepower (\$10 less than at Lowell) for water rents.
- 8. The Works in Progress Administration deployed hundreds of workers to address flooding problems around the country.
- 9. The Augusta Canal should provide a stable source of revenue for the city.
- 10. The first era of the United States was marked by recession and depressions, ending in the Great Depression of the 1930s.
- 11. One of the reasons the Equal Rights Amendment should be passed is to insure the equality of wages.
- 12. Unemployment rose from 23% in 1880 to 39% in 1890 at the Augusta Factory.